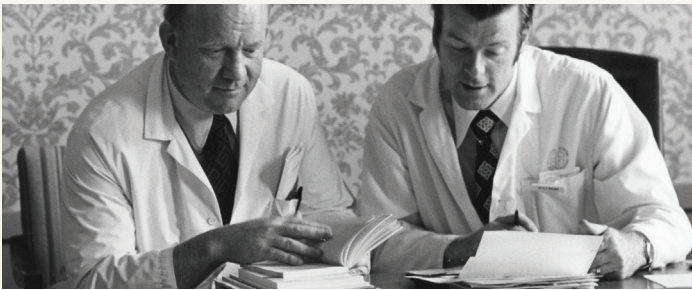


# Creating the future of care with a gift in will



## Gift in will

A gift in a will, also known as a bequest, is a way for you to support causes that are important to you by naming them in your will. This type of donation is a unique way to ensure that your future wishes are fulfilled while also taking care of your loved ones.

Gifts in wills are a straightforward way to express your generosity and are the most popular type of legacy gift in Quebec.

## Types of gifts in will

There are three main types of gifts in will you can choose, depending on what best fits your situation and goals:

Type of bequest		Sample bequest wording
<b>Universal Bequest</b>	You may choose to give your entire estate to the Montreal General Hospital Foundation, or divide it among multiple beneficiaries.	I bequeath all my property to the Montreal General Hospital Foundation, located at 1650 Cedar Avenue, Suite E6-129, in Montreal, Quebec, with the charitable business number 119000974 RR0001.
<b>Specific Bequest</b>	You may choose to give a set amount or specific asset from your estate to the Montreal General Hospital Foundation.	I bequeath to the Montreal General Hospital Foundation, located at 1650 Cedar Avenue, Suite E6-129, in Montreal, Quebec, charitable business number 119000974 RR0001, the sum of \$ ____.
<b>Residual Bequest</b>	After all specific bequests have been attributed, you may choose to give a percentage of your remaining estate to the Montreal General Hospital Foundation.	I bequeath to the Montreal General Hospital Foundation, located at 1650 Cedar Avenue, Suite E6-129, charitable business number 119000974 RR0001, ___ % of the residue of my estate.
<b>Other options</b>	Did you know that you could also designate the Foundation in your will as the beneficiary of a retirement plan (RRSP or RRIF) or life insurance?	I designate the Montreal General Hospital Foundation located at 1650 Cedar Avenue, Suite E6-129, in Montreal, Quebec, with the charitable business number 119000974 RR0001, as the beneficiary of my (add details to identify the account or policy).

Bequests can offer attractive tax advantages. Whatever your plans, consult a professional to see how you can maximize the impact of your donations.

## Benefits

- You will minimize the taxes on your estate.
- You are in total control: a bequest can be changed or revoked at any time.
- You can continue to enjoy any assets you currently have while planning lasting support for a cause you care about.

## Example

If you make a gift in your will, your estate can benefit from a donation tax credit.

For example, for your \$100,000 specific bequest, your estate will receive a tax credit of \$50,000\*, reducing its tax burden.

## Leaving a specific bequest to the MGHF

Value of the estate (including house and all assets)	<b>\$1,000,000</b>
Specific bequest to the MGHF	<b>- \$100,000</b>
Tax credit*	<b>+ \$50,000</b> (\$100,000 x 50%)
Remaining value to be shared with heirs and loved one	<b>\$950,000</b>

\*Scenarios are for illustrative purposes only. To simplify the calculation, the tax rate and tax credit rate were rounded to 50% for a donation made in Quebec.

## Next steps

- 1 Decide what you want to give and which type of bequest suits you.
- 2 Consult your notary or lawyer to create or update your legacy plan.
- 3 You may choose to inform the Montreal General Hospital Foundation of your plan so we can honour you and your special gift.



### Feel free to contact me:

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